BOSON ENERGY

THE IMBY COMPANY

Modular Solutions for Thermal Treatment of Waste

Israel annual recycling conference

17th October 2018

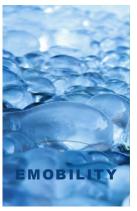
Jan Grimbrandt | Founder and CEO

jgr@bosonenergy.com

Liran Dor | CTO ldo@bosonenergy.com

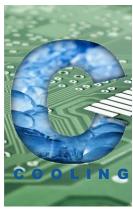


The world is suffering EPIC transition stress









- EMOBILTY drives energy demand and grid stress.
 - Private cars in Israel alone 14 TWhe
- PROSPERITY & WASTE
 A 5 billion people global middle class of consumers by 2030 2/3^{rds} in Asia and mostly urban

 ICT 20% of the world's electricity already by 2025

 COOLING from luxury to necessity for health, life, and productivity. A/C alone
 India and China combined by 2050

Key Managers and Expert Advisors



CEO and co-founder Jan Grimbrandt **Experienced serial entrepreneur with** 25+ years in industrial clean-tech hardware and execution



CTO and BE Israel Head Liran Dor. 15+ years in the international waste industry within technology, execution, and commercialisation



COO Frank Scheuch 30+ years in the the plant engineering/construction and machinery industry within energy and clean-tech



Global Head of Commercial Operations Thomas Türk 25 years in senior commercial roles in industrial high-tech, energy, and clean-tech



Global Head of HSE & Permits Linda Westers 10 years in process engineering HSE, HAZOP, Risk Analysis, and Permitting within energy



BE UK Head Bill Elliott 30+ years in the waste mgmt and waste to energy sectors in the UK. 15 years as Development Director for SITA UK (Suez)



Head of Asia Aditya Sharma 25+ years in strategic market development in Asia/Europe with focus on risk, energy, metals and commodities



Co-founder Prof Wlodzimierz Blasiak 40+ years of applied thermochemical research and development experience in close cooperation with industry



Peter Karlsson 40 years in the waste industry incl. building and operating the largest and most efficient single-line waste incinerator in the world



Edward Krisiunas 30+ years in health care waste management providing expert advice to WHO, GIZ, ADB, IFC, USAID. UNDP. etc



Johan Karlberg 25+ years of advisory in SCM and transformation focused on automotive, engineered products. and industry.



Robert Schweich entrepreneur with 35+ years in engineering and adv. manufacturing for high temp. applications - mainly steel industry

EXPERT

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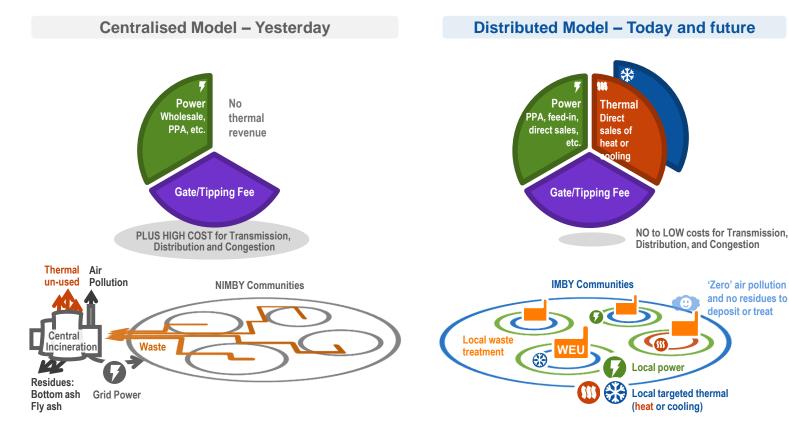
BUSINESS MODEL

BOSON's WASTE 4.0 1000 tpd solution outperforms Incineration and Landfill/Dumpsite on all key aspects – at same or lower CAPEX and OPEX

Over 30 years	Landfill/Dumpsite (2.0)	Incineration (3.0)	BOSON WEU (4.0)
Waste volume (million tons)	10 million	10 million	10 million
Toxic residue (million tons)	10 million tons of waste leaking into environment over 200 years	>1 million tons of toxic ash (500 Olympic pools)	0
Value added material (million tons)	0	0	0.6 million tons of IMBY Rock
Power for use (million tons of coal equivalent)	0	3 million tons	3 million tons
Thermal cooling for use (million tons of coal equivalent)	0	0	1.4 million tons
Avoided CO2e from coal generation (ex Landfill)	0	6 million tons	10 million tons
Avoided cost of CO2e (at €15/ton)	0	90 million euro	150 million euro
Avoided transportation cost and road stress	0	0	>80%

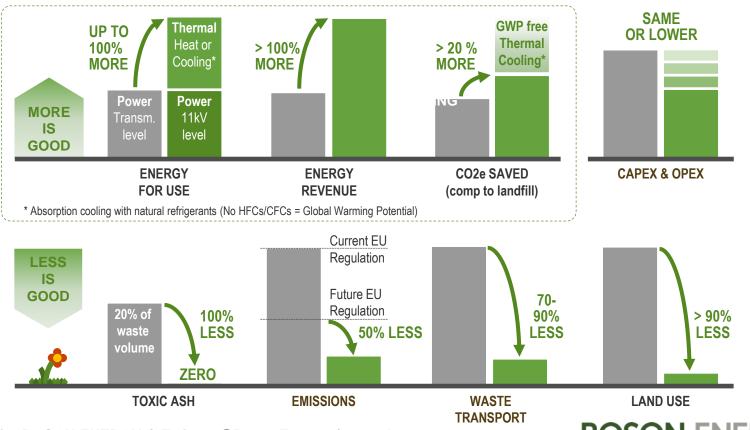


A distributed model can generate twice the revenues AND reduce congestion, pollution, residues, and social resistance – at same or lower system CAPEX

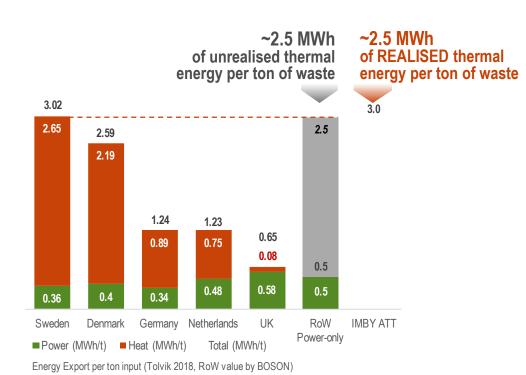




BOSON's solutions outperforms large scale incineration on all critical areas – financial, environmental and social

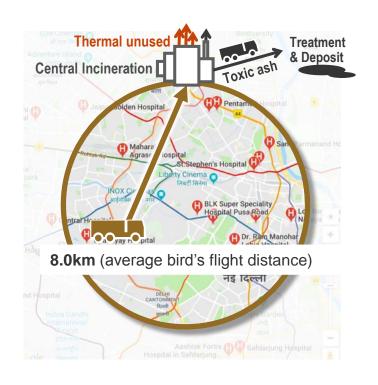


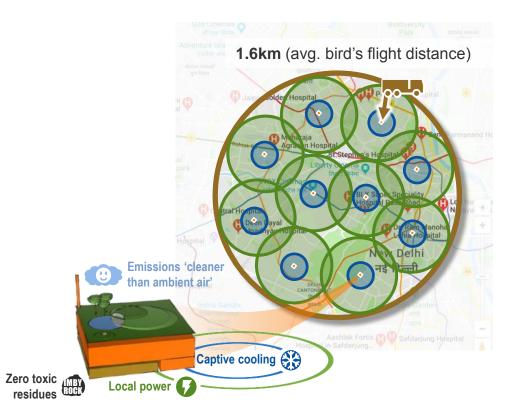
The final energy model



- Large-scale cogeneration only possible with large district heating/cooling networks
- Poor final energy efficiency in power-only installations
- Weakens business case and creates subsidy dependence

First Mile Solution – Waste 4.0 for Delhi by BOSON: 10 units of 200 TPD producing low-voltage power AND Cooling for local use







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First Mile Solution – Waste 4.0

- SDG 17 compliance
- CO_{2e} GHG life cycle
 - Thermal cooling no CFC/HCFC
- High degree of sorting and recycling
- High Project IRR and ROE

Last Mile Elimination

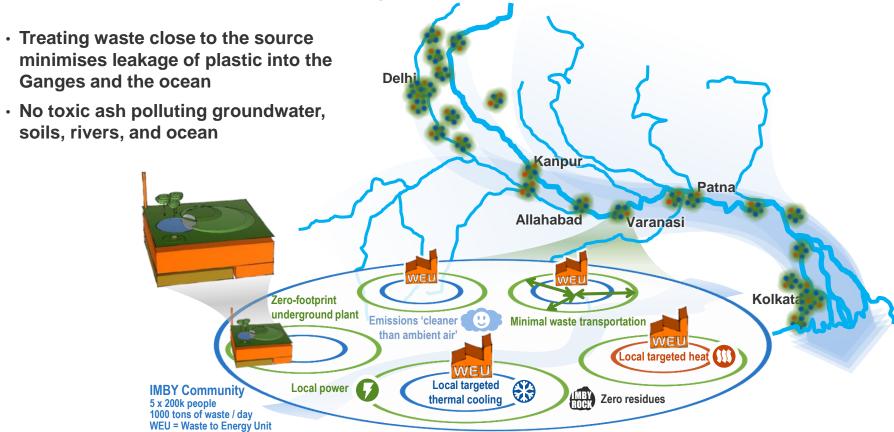
- No ash for additional stress: Water, Air & Land
- BAT+ on stack emissions

Impact from the 1st Mile SPV

- Double revenue: Power & Cooling
- 11 kV feeding
- 11 kV stress reduction from thermal cooling
- 80% reduction of km/ton for waste

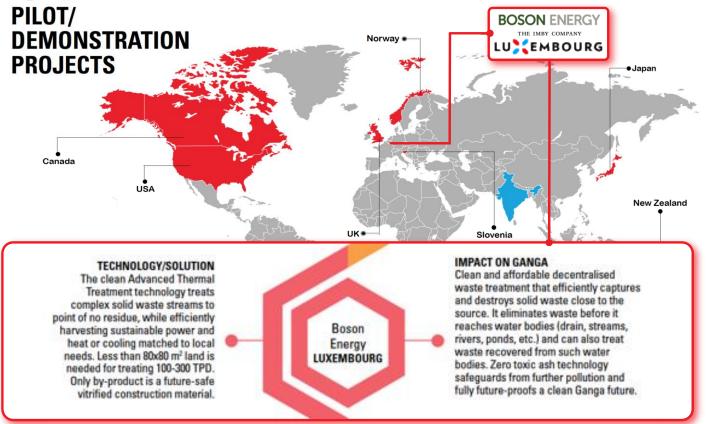


Decentralised Waste 4.0 solution for Ganga-Yamuna Basin by BOSON: Zero waste plus low-voltage power AND thermal for local use





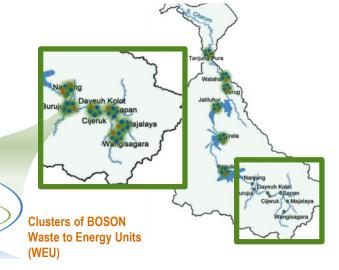
BOSON's technology has been accepted for Environmental Technology Verification (ETV) by National Mission for Clean Ganga (NMCG)



Decentralised Waste 4.0 solution for Citarum River Basin

- Dramatic reduction of plastic waste flowing into to the ocean
- Zero toxic residues from waste means no leaching or pollution into the river
- Dealing with waste at the source, means minimum transportation and 'leaking' of waste from the system

- 20,000 tons of waste
- 25 million people depend on Citarum River
- Irrigates 400,000 hectares of rice fields.



BUSINESS MODEL: Unique Selling Points built on the combination of three core concepts

LOCAL THERMAL MATCHING

- Doubles energy efficiency and double revenues with distributed technology
- Major stress reduction (waste transportation, pollution, power grids, land-use)

BLACK BOX setup

- Deploy and operate plants with efficiency and control
 IoT, automation, deep learning
- Secure IP and long-term recurring revenues from operation – for all stakeholders

· Design, Build, Operate, Own, Finance

- Unlocks BAT+ for developing countries and waste stream owners
- Secures availability, stability and repeatability through standardisation, modularisation, and productisation



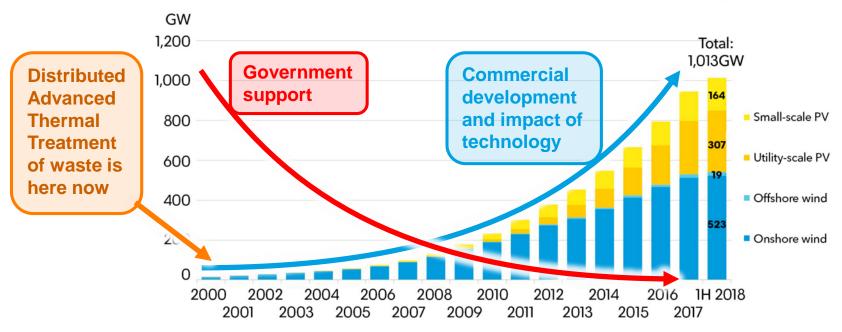
BOSON and partners global flagship installations

DE: Stadtwerke Göttingen **INDIA: Industrial groups UK: Leading domestic waste hauler** • Handles over 500,000 tonnes of waste per year · Biomass waste · Large industrial groups active in waste-to-energy from more than 2.000 customers Together with Viessmann Only solid waste technology invited to Clean Ganga project for Environmental Technology Needs to reduce waste export (expensive and Supported by Luxembourg Gov. adds 5 million truck kilometres per year) **Evaluation** · Wants to increase treatment capacity Invited to several Smart City projects <300 TPD on direct negotiation basis **Poland: They California: They Egypt: They** want us there want us there want us there **INDONESIA US: Leading US Medical Waste hauler ISRAEL: Leading waste mgmt company** · 2nd largest Medical Waste hauler in NE US Needs to clean up Bali Wants to reduce landfilling · Needs to cut treatment time · Wants to realize full energy · Wants to realize energy potential of waste potential in waste · Wants to increase treatment capacity



Government support has a role to play in commercial development

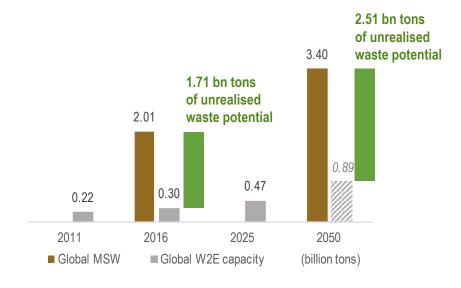
Global wind and solar installations, cumulative to June 30, 2018



Source: Bloomberg NEF. Note: 1H 2018 figures for onshore wind are based on a conservative estimate; the true figure will be higher. BNEF tyipcally does not publish mid-year installation numbers.

More then 2.5 billion tons of unrealized waste potential by 2050: That is A LOT of squandered energy and unnecessary emissions

- Equal to 1 billion tons of coal producing 2 billion tons of CO2 emissions
- 2.5 billion tons of lifecycle CO2e emissions added per year from putting that waste on dumpsites and landfills
- 2.5 billion tons of waste polluting land, groundwater, surface water, coastal water, and oceans for future generations
- PLUS 0.2 billion tons of toxic ash from the incineration that does happen
- Global large-scale incineration is failing miserably at solving waste



Waste volumes from World Bank's What a Waste 2.0 W2E Capacity from Ecoprog's Market Report WtE 2016-2017

2050 WtE estimate mathematically estimated by BOSON from 2011-2025 Ecoprog datapoints



Affordable, Reliable, and Clean = Sustainable Prosperity and contribution to all 17 of the UN Sustainable Development Goals

- Inclusive Prosperity is a key driver of BOSON ENERGY's business
- We deliver clean and efficient waste treatment solutions that perform over complete lifecycle and create whitesector jobs at low and high skill levels
- We target key societal challenges of waste volume, sanitary waste practices, toxic residues, pollution and congestion, energy access, and climate-safe cooling





Rachel Kyte, CEO of Sustainable Energy for All